

# GST & THE CONSTRUCTION INDUSTRY

**Are you aware that over the last 5 years, IRAS has audited and collected S\$651 million from GST registered traders and this amount does not include investigation cases?**

This course is especially developed to cater to the needs of the construction industry. If you have constant GST queries on construction issues, this is just the right course for you. We shall be glad to customise the course outline to meet your organisation's specific requirements.

## Course Outline:

1. Latest updates
2. Types of supply
  - Standard-rated supply, Zero-rated supply
  - Out-of-scope supply
3. What is a Supply?
4. Place of Transaction
  - Where must a transaction take place for GST
  - When is a transaction not subject to GST
5. Construction Services
  - GST treatment of services provided in Singapore
  - GST treatment of services provided outside Singapore
6. Goods vs Services
  - Difference in the GST treatment of Goods vs Services
  - What is the GST treatment if there is a mixture of goods and services, i.e. composite supply?
7. Special GST treatment for Construction Services
  - Progress payments
  - Retention sum
  - Letter of claims
7. Special GST treatment for Construction Services (cont'd)
  - Counter supplies (Back charges)
  - Tender deposit
  - Damages & out of court settlements
8. What if a customer does not pay?
  - Bad debt relief
  - When do you need to re-pay the Comptroller?
9. Inter-company transactions
  - Rebilling of expenses (Reimbursement)
  - Recovery of expenses paid on behalf (Disbursements)
10. De-registration
  - Important considerations if you decide to de-register from GST
11. Useful tips on GST filling and how do you prepare for an audit?
12. How do you appeal against the Comptroller's decision?
13. Questions and Answers



## About The Course Speaker

### Mr Manmohan Singh

A director of a GST advisory firm, Manmohan is a pioneer in the successful implementation of GST in Singapore. He had amassed a wealth of experience since 1993 dealing with complex GST issues, rulings, taxpayer education and GST Audit during his tenure at IRAS. His firm has successfully appealed on behalf of businesses to obtain due GST refunds. He is an Accredited Tax Advisor (GST) of the Singapore Institute of Accredited Tax Professionals (SIATP).

### Contact details

Please leave us your contact details below for any enquiries. We shall respond as soon as possible. Alternatively, you can contact **Ms Karen Wee** at **6377 6630** or email us at [training@epc.com.sg](mailto:training@epc.com.sg).

Contact person:	Designation:
Company name:	
Address:	
Telephone:	Email:

**This course is applicable for the Productivity and Innovation Credits (PIC) Scheme. For details, please refer to the Inland Revenue Authority of Singapore's website ([www.iras.gov.sg](http://www.iras.gov.sg)).**

If you do not wish to receive our training information, kindly indicate 'Unsubscribe' in your email reply.  
We regret any inconvenience caused.