



SPECIALISED IN-HOUSE GST WORKSHOP

Are you aware that over the last 8 years, IRAS has audited and collected more than S\$1 billion in penalties from GST registered traders, excluding investigation cases?

This specially designed In-House Workshop caters to your specific requirements. You can select from the following topics or you can also request for specific topics to be covered. The workshop can be conducted over a half-day or full-day based on your requirements.

Course Outline:

Please select the topics required.

- Key Features of GST**
 - Types of Supply: Standard-rated, zero-rated and out-of-scope supplies
- Definition of what is a Supply**
- Deemed supply**
 - Gifts
 - Business assets put to private use
 - Fringe benefits
- Place of Transaction**
 - Where must a transaction take place for GST
 - When is a transaction not subject to GST
- GST & Business Entities**
 - Sole-proprietorship
 - Partnership
 - Private Limited Company
- Goods vs Services**
 - Difference in the GST treatment of Goods vs Services
 - What is the GST treatment if there is a mixture of goods and services, i.e. composite supply
- Claiming of Input tax credits**
 - Conditions that must be satisfied
 - Documents to support the claim
 - Disallowed input tax claims
 - Repayment of input tax claim
 - Pre-registration and pre-incorporation input tax claims
- GST Risk Management**
 - Cash flow issues
 - Common errors
 - Offences & penalties
 - IRAS' ASK Compliance Programme
- What if a customer does not pay?**
 - Bad debt relief
 - When do you need to re-pay to the Comptroller of GST
- Inter-company transactions**
 - Rebilling of expenses (reimbursement)
 - Recovery of expenses paid on behalf (disbursements)
 - Recovery of expenses from overseas head office



- Transfer of Business as a going concern**
 - GST impact on the business and assets
 - Conditions under which GST is not chargeable
- De-registration from GST**
 - Under what conditions can you apply for de-registration
 - Important considerations to consider before you submit the application
- Construction services**
 - GST treatment of services provided in Singapore
 - GST treatment of services provided outside Singapore
 - Progress payments
 - Retention sum
 - Letter of claims
 - Counter supplies (Back charges)
 - Tender deposit
 - Damages and out of court settlements
- Useful tips on GST filing and how do you prepare for an IRAS' Audit**
- How do you appeal against the Comptroller's decision**
- Preferred topic (Please Specify):** _____

About The Course Speaker

Mr Manmohan Singh

A director of a GST advisory firm, Manmohan is a pioneer in the successful implementation of GST in Singapore. He had amassed a wealth of experience since 1993 dealing with complex GST issues, rulings, taxpayer education and GST Audit during his tenure at IRAS. His firm has successfully appealed on behalf of businesses to obtain due GST refunds. He is an Accredited Tax Advisor (GST) of the Singapore Institute of Accredited Tax Professionals (SIATP).

Contact details

Please leave us your contact details below for any enquiries. We shall respond as soon as possible. Alternatively, you can contact **Andy** at **6377 6594** or email us at training@epc.com.sg

Contact Person: _____

Designation: _____

Company Name: _____

Address: _____

Telephone: _____

Email: _____

This course is applicable for the Productivity and Innovation Credits (PIC) Scheme. For details, please refer to the Inland Revenue Authority of Singapore's website (www.iras.gov.sg).

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We regret any inconvenience caused.